



Morses Club Scheme Limited
Building 1 The Phoenix Centre
1 Colliers Way
Nottingham
NG8 6AT

For the attention of Gary Marshall

10 August 2023

Dear Gary

Morses Club Scheme Limited (“SchemeCo”) Scheme of Arrangement under Part 26 of the Companies Act 2006 (the “Scheme”)

Clause 3.5.10 of the Scheme requires SchemeCo to issue an Updated Determination Notice in respect of any Scheme Claim which becomes a Disputed Scheme Claim within 30 days. We have discussed the operational issues affecting SchemeCo’s ability to comply with these requirements. SchemeCo had proposed to issue Updated Determination Notices to Scheme Claimants whose Scheme Claims became Disputed Scheme Claims before 14 July 2023 by 14 August 2023, but this is now to be extended to 30 August 2023. This will amount to an extension of up to 35 days depending on the date that the Scheme Claimant gave notice that they did not agree SchemeCo’s determination.

In accordance with Clause 3.7.1 of the Scheme we hereby certify that the proposed extension is in the interests of the efficient operation of the Scheme.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Nigel Rackham', with a horizontal line underneath.

Nigel Rackham
Joint Scheme Supervisor

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